

Message Text

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ACTION EUR-12

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USOECD

PASS COMMERCE FOR DAVID A PETERSON OBPA/BGID;
SHIRLEY KALLEK, BUREAU OF THE CENSUS

E.O. 11652: N/A
TAGS: EIND, OECD
SUBJECT: WORKING PARTY 9 OF THE INDUSTRY COMMITTEE ON
INDUSTRIAL STATISTICS, JUNE 12-14 MEETING

1. SUMMARY

THE INDUSTRY COMMITTEE'S WORKING PARTY 9 ON INDUSTRIAL
STATISTICS MET JUNE 12-14. AMONG OTHER THINGS, UP
APPROVED MERGING TWO PUBLICATIONS CONCERNING SHORT-TERM
ECONOMIC INDICATORS FOR MANUFACTURING AND THE QUARTERLY
INDUSTRIAL PRODUCTION SUPPLEMENT. WP ALSO EXPRESSED
CONSIDERABLE INTEREST IN THE WORK OF ITS SUB-GROUP
ON QUALITATIVE INDICATORS. US DEL WAS HEADED BY
MS. SHIRLEY KALLEK, DOC. END SUMMARY.

2. THE SECRETARIAT PROPOSED MERGING TWO EXISTING
PUBLICATIONS: "SHORT-TERM ECONOMIC INDICATORS FOR
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MANUFACTURING INDUSTRY" AND THE QUARTERLY "INDUSTRIAL
PRODUCTION" SUPPLEMENT. THE CONTENT, LAYOUT, AND
TIMING WERE DISCUSSED IN CONSIDERABLE DETAIL, AND THE
WP AGREED THAT THE NEW PUBLICATION WILL HAVE A NUMBER
OF ADVANTAGES IN ADDITION TO BEING LESS COSTLY. IN
SUM, A COMBINED DATA BASE WILL BE AVAILABLE FOR ALL
INDUSTRIAL STATISTICS, PUBLICATION WILL BE MORE TIMELY,

MORE SEASONALLY ADJUSTED DATA SERIES WILL BE AVAILABLE, AND IT WILL BE POSSIBLE TO INCLUDE A SECTION ON QUALITATIVE INDICATORS. THE WP ALSO DECIDED THAT THE DATA SERIES ON DELIVERIES, ORIGINALLY PROPOSED FOR ELIMINATION, SHOULD BE RETAINED. LASTLY, WP PROPOSED THAT DATA SERIES WOULD BE PRESENTED IN A MORE MEANINGFUL MANNER IF ALL ECONOMIC VARIABLES FOR EACH SECTOR WERE PRESENTED TOGETHER.

3. THE WP REVIEWED PROGRESS MADE IN THE AREA OF QUALITATIVE (JUDGMENTAL APPRAISAL) INDICATORS AND DECIDED TO FOCUS ON QUALITATIVE INDICATORS DEALING WITH INVENTORY, ORDER LEVELS AND ASSESSMENT OF FUTURE PRODUCTION AND CAPACITY UTILIZATION. THE SUB-GROUP WHICH HAS BEEN WORKING IN THIS AREA PRESENTED A PROPOSED TEXT AND LAYOUT FOR THE TABLES. WP AGREED THAT THE SUB-GROUP PREPARE THE SECTION ON QUALITATIVE INDICATORS FOR THE NEW PUBLICATION FOR REVIEW AT THE FALL MEETING.

(FYI: WE HAVE SUPPORTED THIS PROGRAM EVEN THOUGH DATA FOR THE U.S. ARE NOT AVAILABLE AT PRESENT TIME. HOWEVER, SINCE OTHER MEMBER COUNTRIES GIVE THIS HIGH PRIORITY, WE MAY BE ABLE TO OBTAIN SOME INFORMATION FROM NON-GOVERNMENTAL SOURCES; MS KALLEK WILL INVESTIGATE THIS MATTER BEFORE THE NEXT MEETING. END FYI).

4. OTHER ITEMS DISCUSSED INCLUDED THE ADVISABILITY OF UNCLASSIFIED

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REVIEWING DATA NEEDED ON HEAVY ELECTRIC POWER EQUIPMENT BY THE FUTURE INDUSTRIAL STRUCTURES GROUP, AND WORK ON INTERNATIONAL ECONOMIC LEADING INDICATORS.
SALZMAN

NOTE BY OC/T: MESSAGE DELAYED IN TRANSMISSION.
NOT PASSED BUREAU OF CENSUS.

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